

UMSTEAD 2007 BUDGET

INCOME

4000 ASSESSMENT INCOME	\$138,240
4250 LATE CHARGES	\$1,200
4350 INTEREST RESERVES	\$4,800
TOTAL INCOME	\$144,240

EXPENSES

GENERAL MAINTENNACE

5200 MAINT LABOR	\$14,500
5210 MAINT MATERIAL	\$4,000
5100 ELECTRICITY	\$5,500
5120 WATER/SEWER	\$250
5220 GUTTER CLEANING	\$2,250
5260 MAINT PLUMBING	\$500
5270 MAINT PARKING LOT	\$250

TOTAL GENERAL MAINTENANCE \$27,250

GROUNDS EXPENSE

5300 GROUNDS CONTRACT	\$28,460
5320 GROUNDS EXTRA	\$1,500
5325 TREE REMOVAL	\$500
5395 SIGN MAINTENANCE	\$250

TOTAL GROUNDS \$30,710

CONTRACT SERVICES

5420 TERMITE PROTECTION	\$2,000
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TOTAL CONTRACT SVCS \$2,000

RECREATION AREA EXPENSES

5515 POOL CONTRACT	\$10,200
5535 POND MANAGEMENT	\$1,825
5540 SUPPLIES/CHEMICALS	\$500
5550 REC AREA MAINTENANCE	\$300
5560 TELEPHONE	\$650

TOTAL RECREATION \$13,475

ADMINISTRATIVE EXPENSES

5600 PRINTING & POSTAGE	\$800
5610 LEGAL	\$750
5620 AUDIT/TAX RETURNS	\$2,100
5630 INSURANCE	\$2,500
5640 TAXES	\$500
5645 WEB SITE	\$325
5650 MANAGEMENT	\$13,120
5655 BOD EDUCATION	\$500
5665 ANNUAL MEETING	\$75
5570 SOCIAL EVENTS	\$250
5580 RESERVE STUDY	\$3,075

TOTAL ADMINISTRATIVE \$23,995

RESERVE FOR REPLACEMENT

5800 TRANSFER TO RESERVE	\$42,010
5820 RESERVE INTEREST	\$4,800
TOTAL RESERVE	\$46,810
TOTAL EXPENSES	\$144,240
NET INCOME/(LOSS)	\$0